



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **16/2019** held on **Thursday, August 1, 2019**. Total bids received amounted to **K334.14 million** (face value) and the allocation was **K270.61 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006756	K75.00 Mn	K 20.71 Mn	K 20.71 Mn	K 19.89 Mn	K96.0488	16.5002	15.8482	15.5000-16.5002	Nil
182 DAYS	ZM3000006764	K160.00 Mn	K 5.57 Mn	K 5.57 Mn	K 5.16 Mn	K92.6114	16.0000	14.8178	15.8500-16.0000	Nil
273 DAYS	ZM3000006772	K240.00 Mn	K 53.09 Mn	K 53.09 Mn	K 44.45 Mn	K83.7194	26.0001	21.7671	25.2499-26.0001	Nil
364 DAYS	ZM3000006780	K475.00 Mn	K 254.77 Mn	K254.77 Mn	K 201.12 Mn	K78.9411	26.7500	21.1168	23.5212-26.7500	Nil
	Total	K950. 00 Mn	K334.14 Mn	K334.14 Mn	K270.61 Mn					

Issued by: Financial Markets Department
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